

TABLE 2

DOCKS

Reserve Spending Forecast	Interest Rate	Current MM Balance	Required Work Each Year
April, 2014	3%	\$30,416	Based on 2014 Reserve Study
BayWatch III Dock Association	25 Year Forecast		

YEAR	Reserve Expense Forecast	Yearly Addition	Account Balance	Required Work
2014	\$0	\$3,000	\$34,328	
2015	\$0	\$3,000	\$38,358	
2016	\$27,560	\$3,000	\$14,949	Finger Piers - New treads and rafters
2017	\$0	\$3,000	\$18,397	
2018	\$0	\$3,000	\$21,949	
2019	\$0	\$3,000	\$25,608	
2020	\$0	\$3,000	\$29,376	
2021	\$0	\$3,000	\$33,257	
2022	\$32,240	\$3,000	\$5,015	Electric rework and replacement
2023	\$0	\$3,000	\$8,166	
2024	\$0	\$3,000	\$11,410	
2025	\$0	\$3,000	\$14,753	
2026	\$0	\$3,000	\$18,195	
2027	\$0	\$3,000	\$21,741	
2028	\$0	\$3,000	\$25,393	
2029	\$0	\$3,000	\$29,155	
2030	\$0	\$3,000	\$33,030	
2031	\$0	\$3,000	\$37,021	
2032	\$0	\$3,000	\$41,131	
2033	\$0	\$3,000	\$45,365	
2034	\$0	\$3,000	\$49,726	
2035	\$0	\$3,000	\$54,218	
2036	\$0	\$3,000	\$58,845	
2037	\$0	\$3,000	\$63,610	
2038	\$0	\$3,000	\$68,518	
TOTAL	\$59,800	\$75,000		