

TABLE 2

Reserve Spending Forecast		Interest Rate	Current MM Balance	Required Work Each Year
April, 2014		3%	\$45,881	Based on 2014 Reserve Study
BayWatch III Condominium Association		25 Year Forecast		
YEAR	Reserve Expense Forecast	Yearly Addition	Account Balance	Required Work
2014	\$0	\$16,000	\$63,257	
2015	\$10,300	\$50,000	\$104,855	A and A/B Parking Lot Lights
2016	\$29,680	\$26,000	\$104,321	A Roof, B/C Lot Lights
2017	\$35,970	\$26,000	\$97,480	B Roof, C/D Lot Lights, Boardwalk Benches
2018	\$0	\$26,000	\$126,405	
2019	\$26,450	\$26,000	\$129,747	C Roof
2020	\$27,140	\$50,000	\$156,499	D Roof
2021	\$60,500	\$26,000	\$126,694	Parking Lot A and A/B repave, A sprinklers, A Cedar
2022	\$77,500	\$26,000	\$78,995	Lot B/C repave, B Sprinklers, B Cedar, Boardwalk decking
2023	\$0	\$26,000	\$107,365	
2024	\$35,100	\$26,000	\$101,486	Lot C/D repave, C sprinklers
2025	\$0	\$50,000	\$154,531	
2026	\$83,640	\$26,000	\$101,527	A siding & walkways, D sprinklers, A plumbing & electrical
2027	\$71,485	\$26,000	\$59,087	B siding & walkways, B plumbing & electrical
2028	\$0	\$26,000	\$86,860	
2029	\$74,675	\$26,000	\$40,791	C siding & walkways, C plumbing & electrical
2030	\$50,320	\$50,000	\$41,694	D siding, electrical & plumbing
2031	\$26,425	\$26,000	\$42,520	D electric
2032	\$0	\$26,000	\$69,796	
2033	\$0	\$26,000	\$97,890	
2034	\$0	\$26,000	\$126,826	
2035	\$0	\$50,000	\$180,631	
2036	\$41,500	\$26,000	\$170,550	BWIII Sidewalks
2037	\$0	\$26,000	\$201,667	
2038	\$0	\$26,000	\$233,717	
TOTAL	\$650,685	\$760,000		